



ASIA FILE CORPORATION BHD. (313192-P)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED BALANCE SHEETS
AS AT 30 JUNE 2005

	As at End of Current Quarter 6/30/2005 (Unaudited)		As at Preceding Financial Year End 3/31/2005 (Audited)	
	RM'000		RM'000	
Property, Plant and Equipment	50,149		50,059	
Investment in Associated Companies	5		5	
Other Investments	<u>35,585</u>		<u>37,564</u>	
		85,739		87,628
Current Assets				
Inventories	44,500		42,283	
Trade and other receivables	26,871		26,032	
Cash and Cash Equivalents	<u>19,690</u>		<u>25,579</u>	
		91,061		93,894
Current Liabilities				
Trade and other payables	6,436		5,294	
Bank overdrafts	299		-	
Bank borrowings	239		9,110	
Taxation	1,534		1,559	
Dividend Payable	<u> </u>		<u>5,030</u>	
		8,508		20,993
Net Current assets		<u>82,553</u>		<u>72,901</u>
		<u>168,292</u>		<u>160,529</u>
Share Capital	70,468		70,458	
Treasury Shares	<u>(2,122)</u>	68,346	<u>(2,122)</u>	68,336
Reserves		94,799		86,757
Shareholders' Fund		163,145		155,093
Minority Interests		-		-
Long Term Borrowings		-		-
Deferred Taxation		5,147		5,436
		<u>168,292</u>		<u>160,529</u>
Net Tangible Assets Per Share (sen)		233.49		222.00

The Condensed Consolidated Balance Sheets should be read in conjunction with the Annual Financial Report for the year ended 31st March 2005.